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**FISCAL IMPACT STATEMENT**

**LS 7214**

**BILL NUMBER:** HB 1499

**NOTE PREPARED:** Jan 3, 2003

**BILL AMENDED:**

**SUBJECT:** Insurance Discounts for Driver Safety Courses.

**FIRST AUTHOR:** Rep. Welch

**FIRST SPONSOR:**

**BILL STATUS:** As Introduced

**FUNDS AFFECTED:**     **GENERAL**  
                              **DEDICATED**  
                              **FEDERAL**

**IMPACT:** No Fiscal Impact

**Summary of Legislation:** This bill provides that a motor vehicle insurance rate or rating plan must provide for a reduction in premium charges for certain drivers who complete a motor vehicle accident prevention course approved by the Bureau of Motor Vehicles. (Current law authorizes a reduction in premium charges but does not require it.)

The bill also requires the Bureau of Motor Vehicles to establish standards for approval of a motor vehicle accident prevention course.

**Effective Date:** July 1, 2003.

**Explanation of State Expenditures:** The Bureau of Motor Vehicles is required to adopt rules establishing: (1) standards for motor vehicle accident prevention course and (2) an approval procedure for motor vehicle accident prevention courses. In addition, the Bureau is required, upon application, to approve a motor vehicle accident prevention course that meets the established standards.

The Bureau currently has the guidelines in place for a Mature Driver class and has approved classes offered by three vendors.

**Explanation of State Revenues:**

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:**

**State Agencies Affected:**

**Local Agencies Affected:**

**Information Sources:** Jane Morrical, Director of Treasury, Bureau of Motor Vehicles, 317-232-2822.

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